

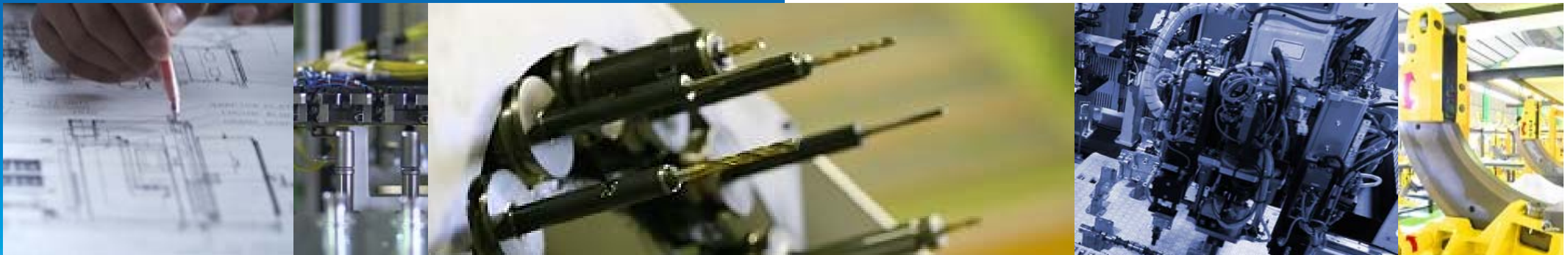
Hirata

The Global Production Engineering Company

Quarterly Financial Results for the six-month Period Ended September 30, 2015

2015.11.26

Hirata Corporation



I Financial Results

The six-month period ended September 30, 2015 (April 1, 2015 - September 30, 2015)

Hirata

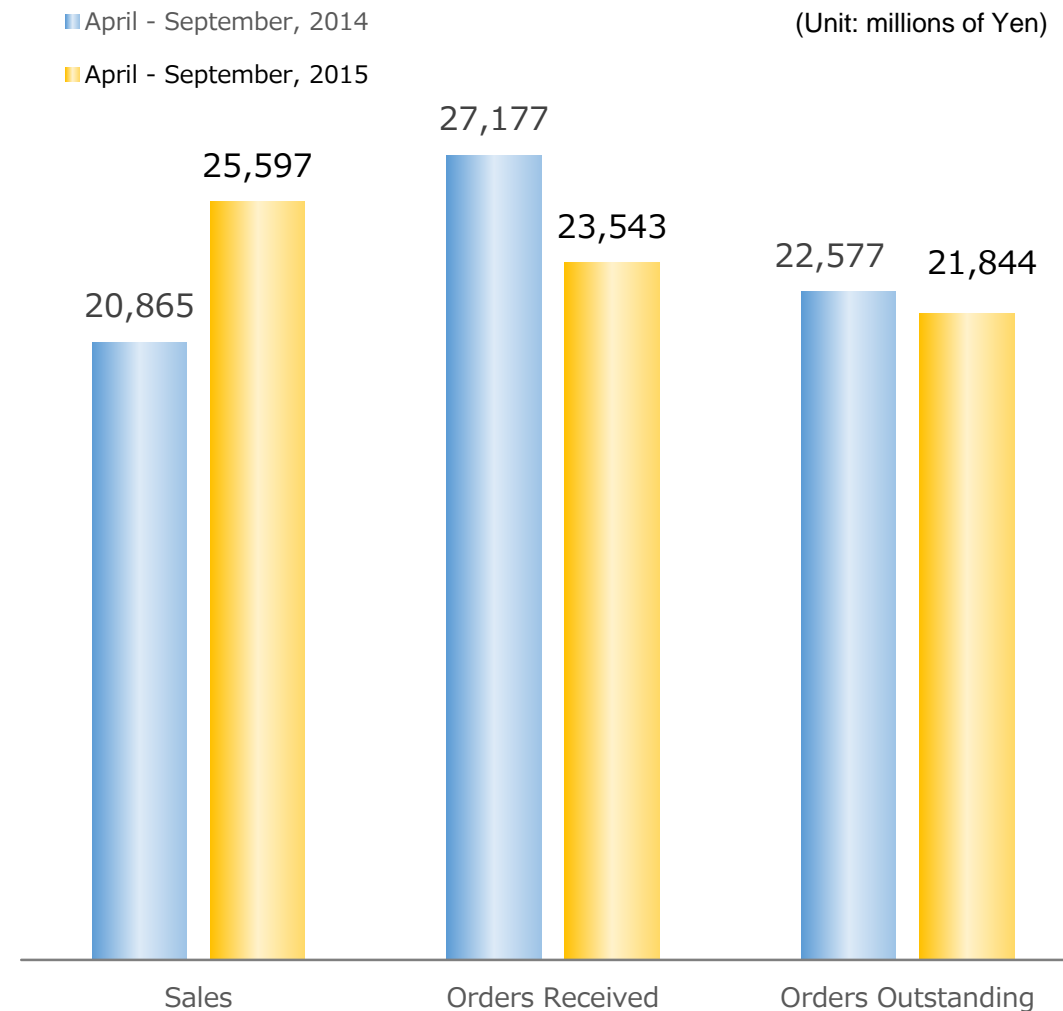


Overview

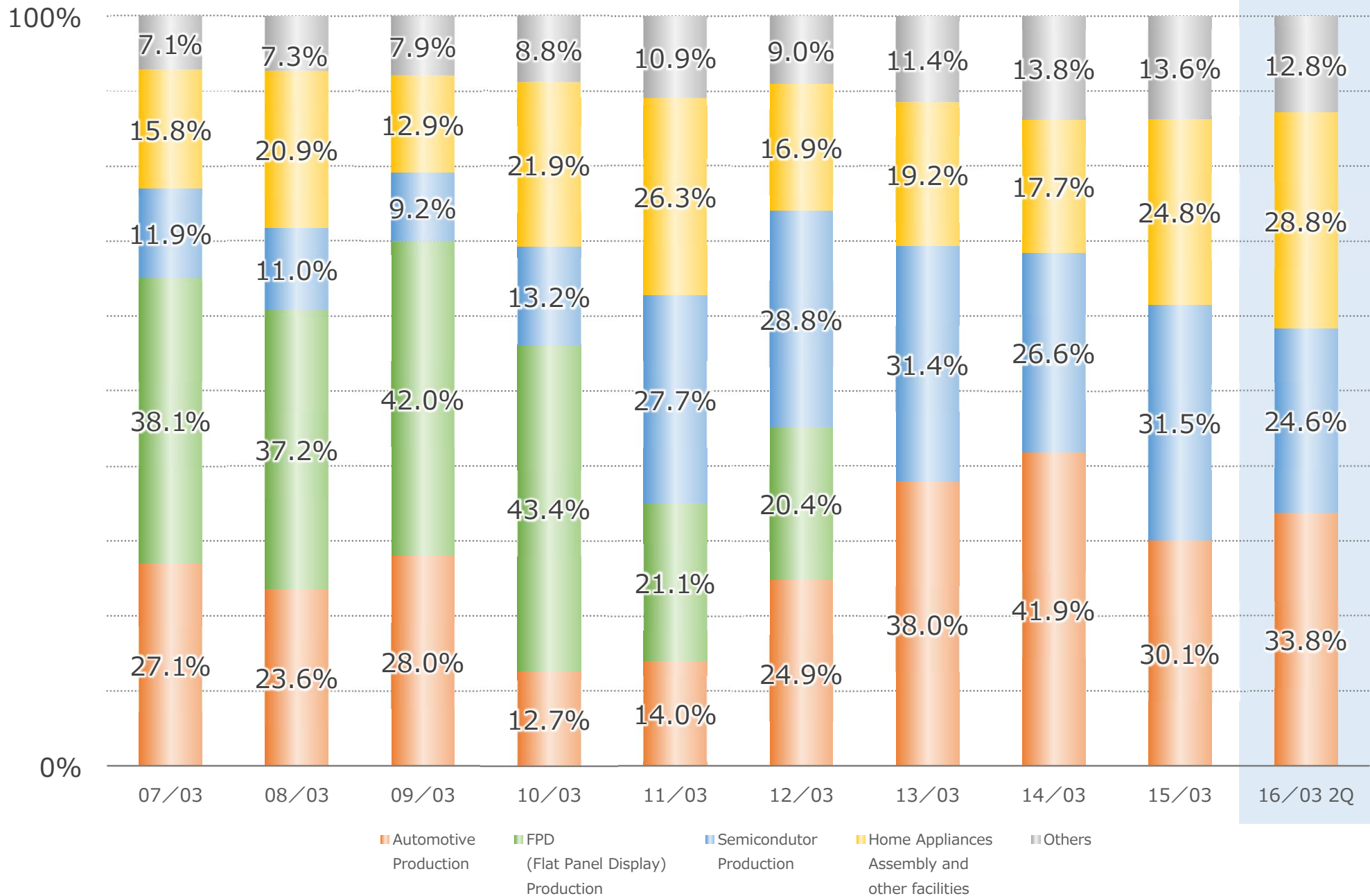
The sales increased in the field of automotive related business mainly for power train production equipment in the North America and part related equipment business in Japan. That of home appliances related business such as vacuum clear and tire production equipment increased as well. As a whole, the total sales increased compared with the year-earlier period, and both operating income and ordinary income have more than double.

(Unit: millions of Yen)

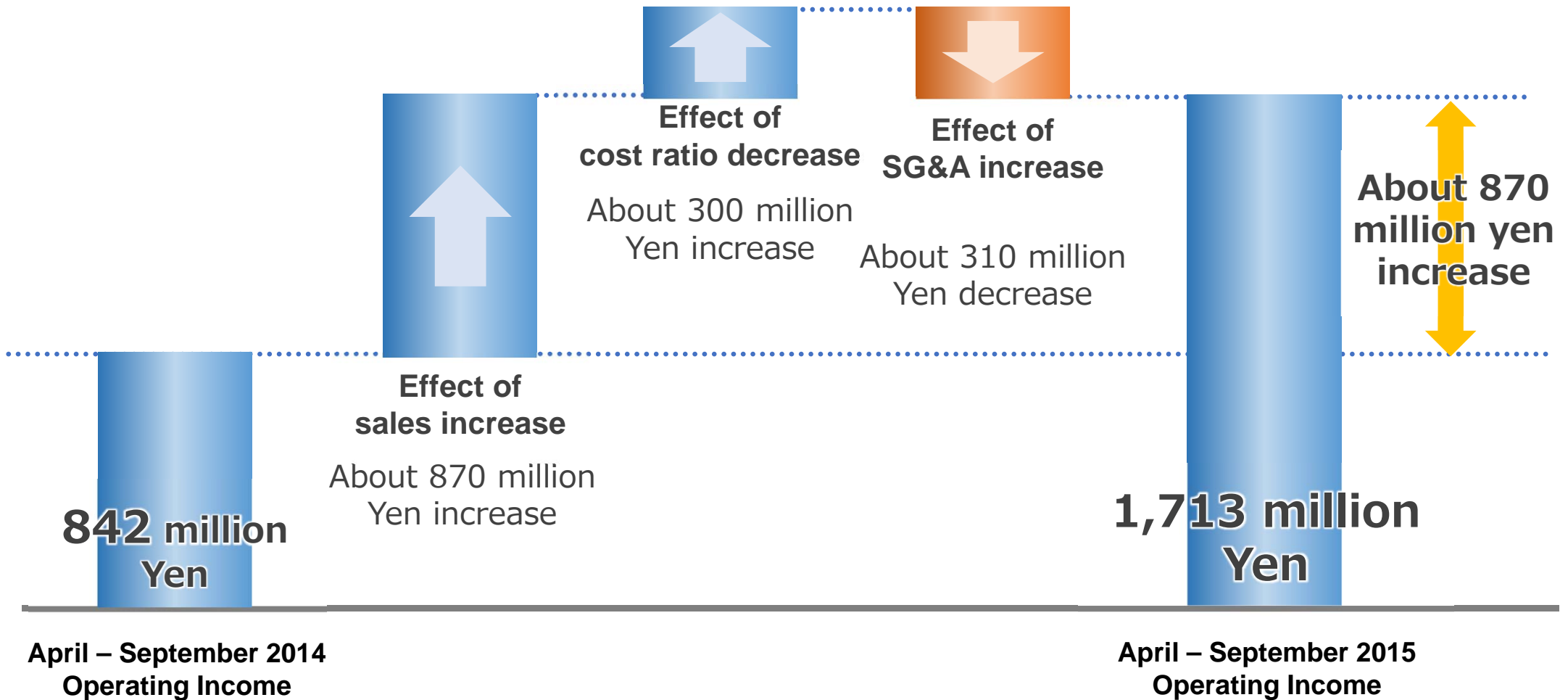
	Apr. - Sep. 2014	Apr. - Sep. 2015	Rate of Change
Sales	20,865	25,597	+22.7%
Operating Income	842	1,713	+103.4%
Ordinary Income	818	1,637	+100.1%
Profit Attributable to owners of the parent company	452	958	+111.7%



I Financial Results Net Sales by Business Unit



*The figure of FPD related business was integrated into that of semiconductor related business since April 2012.



(Unit: millions of Yen)

	Business Unit	Apr. – Sep. 2014	Apr. – Sep. 2015	Rate of Change
Net Sales	Automotive	6,024	8,661	+43.8%
	Semiconductor	6,908	6,299	△8.8%
	Home Appliances & others	4,712	7,360	+56.2%
	Others	3,220	3,276	+1.8%
	TOTAL	20,865	25,597	+22.7%
Orders Received	Automotive	9,609	6,319	△34.2%
	Semiconductor	6,441	8,037	+24.8%
	Home Appliances & others	7,763	5,528	△28.8%
	Others	3,363	3,657	+8.7%
	TOTAL	27,177	23,543	△13.4%
Orders Outstanding	Automotive	9,728	7,462	△23.3%
	Semiconductor	3,718	5,411	+45.5%
	Home Appliances & others	7,212	7,339	+1.8%
	Others	1,916	1,631	△14.9%
	TOTAL	22,577	21,844	△3.2%

Development of pallet automatic supply transfer system for machine tool

Our new pallet automatic supply transfer system, capable of transferring the maximum weight capacity of 4 tons, for machine tool is available. It enables us to do continuous production over 24 hours such as ejecting, transferring and storing processed works by supplying various kind of works to machine tool automatically.

The in-house introduction of this system, started running in September, doubled our productivity for the purpose of self-manufacture and productivity improvement. In the manufacturing industry, we have mutual agenda how to increase operating ratio and productivity. Under the circumstances, we are proud to introduce this system by our own achievement. We plan to develop small/medium-sized machine tool system for general manufacturing as well.

■ Features of the system

- (1) It is capable of transferring maximum weight capacity of 4 tons and continuous production over 24 hours leads manpower-saving.
- (2) Ease of works installation onto jig lightens work load and improves safety.
- (3) Modularized units allows for flexible responses to customers' request such as their factory layout.



Image of the system



Setting station for works

— HAS, Hirata's subsidiary company, in China held ceremony for 10 years

This year marks the 10th year since Hirata Automated Machinery (Shanghai) Co., Ltd.(HAS), our subsidiary company located in Shanghai, was established. HAS designs, manufactures and sells various kind of production systems, industrial robots and distribution related devices ever since its establishment in October 2006, aiming at being the main factory for expanding Hirata groups' presence around the world.

On October 21, HAS held a ceremony with around 200 participants of valued customers, government officials, our CEO Yuichiro Hirata and company staff members. In the ceremony, HAS was grateful for the support of the valued customers and rewarded company staff members for their effort.

HAS contributes to customers' productivity improvement by continuing our engineering innovation as well as working cooperatively with other Hirata group companies.



Commendations from our valued customers

● A certificate of gratitude from Daiwa House Industry Co., Ltd.

May 25 - Hirata is honored to receive a certificate of gratitude, being evaluated for our short-time delivery through precise schedule management, from Daiwa House Industry Co., Ltd. for its production line of external wall panel of custom-built house called xevo Σ. More than 200 Hirata-made cartesian robots were adopted in the production lines, operating in their factories of Okayama, Nara and Tochigi in Japan.

● Commendation from Dyson Ltd. for the second consecutive year

June 16 - Hirata is pleased to receive recognition award from Dyson Ltd. for our performance in line with Dyson's principles. This is the second consecutive award after having had a supplier award last year. We have been receiving orders for vacuum clear motors production lines from Dyson. The award is for the establishment of manufacturing capability of 6 million motors per year, the achievement of making compact sized "lean" system with high precision, and our flexible and quick response.



The certificate of gratitude received from Daiwa House Industry Co., Ltd.



Hirata received an award at supplier meeting held at Dyson Ltd.

II March 2016 Fiscal Year Forecast

The six-month period ended September 30, 2015 (April 1, 2015 – September 30, 2015)

Hirata



* There is no change on our earnings forecast.

(Unit: millions of Yen)

	Achievement of fiscal year ended March 2015		Forecast of fiscal year ending March 2016	
Sales	52,145		55,000	
Automotive	15,713		18,000	
Semiconductor	16,402		16,000	
Home Appliances & others	12,916		15,000	
Others	7,113		6,000	
Operating Income (ratio)	2,123	(4.1%)	2,300	(4.2%)
Ordinary Income (ratio)	1,962	(3.8%)	2,200	(4.0%)
Profit attributable to owners of the parent company (ratio)	946	(1.8%)	1,400	(2.5%)

Measures in order to achieve our business plan

We expect that production load stays high in the second half of the year (September, 2015 – March, 2016). Under the situation, we conduct load sharing by resource-balancing among business divisions and focus on securing profit on each project for certain. Although we see some concerns about economic slowdown in China, we expect to meet consolidated earnings expectations by receiving orders steadily for America’s strong market of automotive business, semiconductor and home appliances business market.

Forecasts and other forward-looking statements presented here represent judgment we made based on information available at the time this presentation was prepared, and involve risks or uncertainties, such as economic conditions, competition with rival companies, and exchange rate. Readers should understand, therefore, that actual results may be significantly different from forecasts referred to or stated here due to changes in business environments and other factors.